GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Registration & Stamps – Exemption of Stamp Duty and Registration fee on the first transfer of land of Port on sale agreements executed by APIIC in favour of Kakinada Gateway Port Ltd. (a wholly owned subsidiary of M/s. KSEZ Ltd.,) for establishment of Commercial Port in Kona Village, Thondangi Mandal, East Godavari District under Section 9(1)(a) of the Indian Stamp Act, 1899 and under Section 78 of the Registration Act, 1908 – Notification – Orders – Issued.

REVENUE (REGN.II) DEPARTMENT

G.O.Ms.No.93 Dated:24.03.2020.

Read the following:

1. From the Director of Ports, Govt. of A.P., Kakinada Lr. No. SE/PP2/3502/2011, dated 08.02.2019.
2. From the Commissioner & Inspector General, Registration & Stamps, A.P., Vijayawada Lr. No. S2/1136/2019, dated 25.3.2019.

ORDER:

In the reference 1st read above, the Director of Ports, Government of A.P., Kakinada have requested for exemption of Stamp Duty and Registration fee on the Registration of the Agreement of Sale executed by APIIC in favour of Kakinada Gateway Port Ltd., for establishment of Green Field Commercial Port in Kona Village, Thondangi Mandal, East Godavari District.

2. The Commissioner and Inspector General, Registration and Stamps Department, A.P., Vijayawada who were consulted in the matter has submitted the following financial implications in the matter vide his letter 2nd read above:

Total extent of the land	: Ac.1563.22 cents
Market value of the property (@ 7 lakhs & 33.88 lakhs)	: Rs.1,12,68,06,000/-
Stamp duty leviable	: Rs. 4,50,72,240/-
Registration fee leviable	: Rs. 20,000/-
Total amount chargeable	Rs. 4,50,92,240/-

3. The Commissioner and Inspector General, Registration and Stamps Department, A.P., Vijayawada has also informed that Government is competent authority to take action under Section 9(1)(a) of the Indian Stamp Act, 1899 and under Section 78 of Registration Act, 1908.

4. Government, after careful examination of the matter, have decided to exempt the Stamp Duty and Registration Fee on the first transfer of land of Port on the sale agreement executed by APIIC in favour of Kakinada Gateway Port Ltd., (a wholly owned subsidiary of M/s.KSEZ Ltd.) for establishment of Commercial Port in Kona Village, Thondangi Mandal, East Godavari District.

5. Accordingly, the following notifications will be published in an Extraordinary Issue of the Andhra Pradesh Gazette dated: 24.03.2020.

P.T.O

NOTIFICATION - I

In exercise of the powers conferred by clause (a) of Sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (Act.II of 1899), the Governor of Andhra Pradesh hereby remits the Stamp duty in full chargeable under the said Act on the first transfer of land of Port on the sale agreement executed by APIIC in favour of Kakinada Gateway Port Ltd., (a wholly owned subsidiary of M/s.KSEZ Ltd.) for establishment of Commercial Port in Kona Village, Thondangi Mandal, East Godavari District.

NOTIFICATION – II

In exercise of the powers conferred by Section 78 of the Registration Act, 1908 (Act XVI of 1908), the Governor of Andhra Pradesh hereby makes the following amendment to the Item 1 of Category-I of "Table of Fees" issued in G.O.Ms.No.463, Revenue (Registration-I) Department, dated 17th August, 2013, and published at pages 1-3 of Part-I of extraordinary issue of Andhra Pradesh Gazette dated 26th August, 2013 as subsequently amended from time to time.

AMENDMENT

In the said "Table of Fees" after category 6 (h), the following shall be added, as 6 (i) namely:

> (i) No registration fee shall be leviable on the first transfer of land of Port on the sale agreement executed by APIIC in favour of Kakinada Gateway Port Ltd., (a wholly owned subsidiary of M/s.KSEZ Ltd.) for establishment of Commercial Port in Kona Village, Thondangi Mandal, East Godavari District. Under Section 78 of the Registration Act, 1908.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. D.SAMBASIVA RAO
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To:
The Commissioner of Printing, Stationery and Stores Purchase (Printing Wing), A.P. (He is requested to publish the notification and furnish (25) copies to the Commissioner and Inspector General of Registration and Stamps, Andhra Pradesh, Edupugallu, Vijayawada and (25) copies to the Government.
The Commissioner & Inspector General of Registration and Stamps, Andhra Pradesh, Vijayawada.
The Industries & Commerce Department, A.P. Secretariat.
The Energy, I&I (Ports.II) Dept., A.P. Secretariat, Velagapudi, Guntur Dist.
The Director of Ports, Government of Andhra Pradesh, Kakinada, East Godavari District.
Copy to:
The Prl. Advisor to CM.
The OSD to Dy. CM (Rev).
The P.S. to Spl. C.S. to Govt., Revenue Dept.
The G.A. (Cabinet) Dept.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER